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Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1592)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Anchorstone Holdings Limited (the “**Company**”) hereby announces that the Company granted share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) on 8 July 2019 to subscribe for a total of 47,200,000 ordinary shares of HK\$0.01 each (the “**Shares**”) in the share capital of the Company pursuant to the share option scheme adopted by the Company on 11 June 2018, subject to the acceptance of the Grantees.

Details of the grant of the Share Options are as follows:

| | |
|--|---|
| Date of grant | : 8 July 2019 (the “ Date of Grant ”) |
| Exercise price of the Share Options granted | : HK\$0.249 per Share, which represents the highest of (i) the closing price of HK\$0.249 per Share on the Date of Grant; (ii) the average closing price of HK\$0.244 per Share for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share |
| Number of the Share Options granted | : An aggregate of 47,200,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share) |
| Closing price of the Shares on the Date of Grant | : HK\$0.249 per Share |
| Validity period of the Share Options | : From 8 July 2019 to 7 July 2021 (both days inclusive) and exercisable in whole or in parts |

Vesting conditions : Save for the Share Options granted to the Directors, chief executive and the substantial shareholder of the Company, the Share Options granted to the Grantee are conditional upon achievement of certain performance targets.

Among the Share Options granted, a total of 37,200,000 Share Options were granted to the Directors, chief executive and the substantial shareholder of the Company, details of which are as follows:

| Name of Grantees | Relationship with the Company | Number of the Share Option granted |
|-------------------------|---|---|
| Mr. Lui Yue Yun Gary | Executive Director, Chairman of the Board, Chief Executive Officer and the substantial shareholder of the Company | 1,200,000 |
| Mr. Lui Edwin Wing Yiu | Executive Director | 12,000,000 |
| Ms. Lui Po Kwan Joyce | Executive Director | 12,000,000 |
| Mr. Fung Wai Hang | Executive Director, Chief Financial Officer and Company Secretary | 12,000,000 |
| | | <hr/> |
| | | <u>37,200,000</u> |

The grant of the Share Options to the above Directors, chief executive and the substantial shareholder of the Company has been approved by the Board (including all the Independent Non-executive Directors) in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantee is a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Company Secretary and Executive Director

Hong Kong, 8 July 2019

As at the date of this announcement, the executive directors are Mr. Lui Yue Yun Gary, Ms. Lui Po Kwan Joyce, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang, and the independent non-executive directors are Mr. Ko Tsz Kin, Mr. Choi Hok Ya and Mr. Ng Yau Wah Daniel.