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Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1592)

PROFIT WARNING

This announcement is made by Anchorstone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Company and the Board’s preliminary review of the unaudited consolidated management accounts of the Group, it is expected to record an approximately 80% decrease in the profit attributable to Shareholders (the “**Profit Decrease**”) for the six months ended 30 June 2018 as compared with the corresponding period in 2017.

The Profit Decrease was mainly attributable to (i) the decrease in revenue recorded from nine supply and installation projects which were completed or had achieved significant progress in the financial year ended 31 December 2017 and the deferred commencement of several new projects; (ii) the increase in staff cost for strengthening our project management team and finance team; and (iii) the increase in non-recurring listing expenses incurred as compared with the corresponding period in 2017.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2018, the information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, which have not been reviewed or audited by the Company’s auditor or the audit committee of the Company. Further details of the Group’s financial information for the six months ended 30 June 2018 will be disclosed in the interim results announcement of the Company, which is expected to be published on 29 August 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Anchorstone Holdings Limited
Fung Wai Hang
Company Secretary

Hong Kong, 23 August 2018

As at the date of this announcement, the executive Directors are Mr. Lui Yue Yun Gary, Mr. Siu Chi Fung Stephen and Ms. Lui Po Kwan Joyce, the non-executive Director is Mr. Leung Lai Sang Ellis, and the independent non-executive Directors are Mr. Ko Tsz Kin, Mr. Choi Hok Ya and Mr. Ng Yau Wah Daniel.